

FOR IMMEDIATE RELEASE

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OTC: HUDRF

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HUDSON RESOURCES INC. ANNOUNCES COMPLETION OF SHARES FOR DEBT TRANSACTIONS

Vancouver, BC – HUDSON RESOURCES INC. (“**Hudson**” or the “**Company**”) (TSX Venture Exchange “HUD”; OTC “HUDRF”) announces that, further to its news release dated September 28, 2022, the Company has completed the issuance of an aggregate of 3,233,333 common shares of the Company (the “**Settlement Shares**”) at a price of C\$0.05 per share in settlement (the “**Debt Settlement**”) of outstanding accounts payable and accrued liabilities totaling C\$161,666.67 for directors’ fees owing to former and current directors of the Company and for management fees owing to the Chief Financial Officer of the Company (collectively, the “**Debt**”).

The TSX Venture Exchange has approved the Debt Settlement and by issuing the Settlement Shares, the Debt has been definitively extinguished. The Settlement Shares are subject to a statutory hold period of four months from the date of issuance in accordance with applicable securities legislation.

ON BEHALF OF THE BOARD OF DIRECTORS

“Jim Cambon”

President and Director

For further information:

Ph: 778-373-2164

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.